

**CENTRE FOR RESPONSIBLE BUSINESS (CRB)**

**BALANCE SHEET AS AT MARCH 31, 2016**

Amounts in INR

PARTICULARS	Note No	As At March 31,2016	As At March 31,2015
		Amount	Amount
<b><u>LIABILITIES</u></b>			
-General Fund	1	2,244,478.81	5,066,220.01
<b><u>Current Liabilities</u></b>			
-Other Liabilities	2	2,592,761.88	877,048.86
<b>TOTAL</b>		<b>4,837,240.69</b>	<b>5,943,268.87</b>
<b><u>ASSETS</u></b>			
<b><u>Non-Current Assets</u></b>			
<b><u>Fixed Assets</u></b>			
-Tangible Assets	3	720,147.00	881,873.00
<b><u>Current Assets</u></b>			
-Trade Receivable	4	2,609,680.50	2,492,380.00
-Cash and Bank Balances	5	196,545.50	1,538,230.57
-Short term Loan and Advance	6	1,310,867.69	1,030,785.30
<b>TOTAL</b>		<b>4,837,240.69</b>	<b>5,943,268.87</b>

Significant Accounting Policies and Notes forming an integral part of accounts

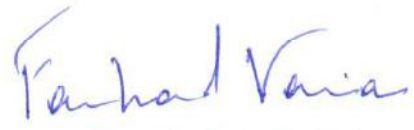
As per our Report of even date attached  
For Ajay K Sud & Associates  
Chartered Accountants



Ravi Gupta  
Partner  
M.No. 086728  
FRN 03939N

For Centre for Responsible Business (CRB)

  
Governing Body Member

  
Governing Body Member

Place : New Delhi  
Date : 5th September 2016

**CENTRE FOR RESPONSIBLE BUSINESS (CRB)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

PARTICULARS	AMOUNTS IN INR	
	Year ended March 31, 2016	Year ended March 31, 2015
<b>INCOME</b>		
Professional Fee	17,702,319.57	21,369,850.63
Interest Income	135,549.87	246,838.00
Other Income	995,180.00	283,358.02
<b>TOTAL</b>	<b>18,833,049.44</b>	<b>21,900,046.65</b>
<b>EXPENDITURE</b>		
Consultancy Expenses	7,149,646.00	6,206,584.00
Travel Expenses	3,110,983.05	3,422,600.00
Personnel Expenses	4,483,449.00	7,134,971.00
Workshop & Conference Expenses	3,334,436.69	674,697.77
Administration Expenses	916,206.22	668,617.23
Membership Fee	4,560.00	49,380.00
Book & Periodicals	11,823.04	6,964.00
Advertising/ Business Promotion	32,890.00	18,093.00
Audit Fee	85,875.00	75,000.00
Rent	1,002,400.00	816,438.00
Depreciation	167,726.00	289,354.00
Amount Written off	698,541.69	594,422.06
Rates & Taxes	38,655.50	15,578.00
Repair & Maintenance	51,206.64	159,077.00
Misc. Exp	36,276.47	3,186.84
Office Expenses	815.00	11,851.00
Staff Welfare	77,114.00	107,251.00
Vehicle Running & Maintenance	40,080.00	26,945.00
Stationery Expenses	334,997.60	183,951.00
Foreign Exchange Gain/loss	57,544.91	418,013.90
Bank Charges/Interest Expenses	11,810.83	10,131.37
Web Designing/Software Expenses	7,753.00	403,318.00
Income Tax Provision	0.00	47,096.00
Excess of Income over Expenditure c/f to Balance Sheet	(2,821,741.20)	556,526.48
<b>TOTAL</b>	<b>18,833,049.44</b>	<b>21,900,046.65</b>



Significant Accounting Policies and Notes forming an integral part of accounts

As per our Report of even date attached

For Ajay K. Sud & Associates  
Chartered Accountants

  
Ravi Gupta  
Partner  
M.No. 086728  
F.No. 03939N

For Centre for Responsible Business (CRB)

   
Governing Body Member      Governing Body Member

Place : New Delhi  
Date : 5th September 2016

**CENTRE FOR RESPONSIBLE BUSINESS (CRB)**

Note-1	Amount (Rs.)	Amount (Rs.)
General Fund	31.03.2016	31.03.2015
Opening Balance	5,066,220.01	4,509,693.53
Add: Income as per Income & Expenditure Statement	(2,821,741.20)	556,526.48
<b>Total</b>	<b>2,244,478.81</b>	<b>5,066,220.01</b>

Note-2	Amount (Rs.)	Amount (Rs.)
Other Current Liabilities	31.03.2016	31.03.2015
<b>Statutory Liabilities</b>		
-TDS Payable	102,281.00	88,776.00
-Service Tax payable	0.00	0.00
<b>Other Liabilities</b>		
-Audit Fee Payable	153,375.00	135,000.00
-Expenses Payable	130,717.56	11,310.00
-Salary Payable	0.00	0.00
- Other	2,206,388.32	641,962.86
<b>Total</b>	<b>2,592,761.88</b>	<b>877,048.86</b>

Note-4	Amount (Rs.)	Amount (Rs.)
Trade Receivable	31.03.2016	31.03.2015
-ISEAL Alliance	0.00	1,140,241.00
-Business Social Compliance Initiative	0.00	594,283.00
Better Cotton Initiative	0.00	33,978.00
Carrefour Global Sourcing Asia Limited	0.00	180,601.00
KPMG	0.00	84,944.00
Madura Garment Export	0.00	20,000.00
Mahindra Sanyo Special Steel Pvt Ltd	9,598.00	6,180.00
The Ambassador Netherland	0.00	432,153.00
Aditya Birla Fashion & Retail	30,000.00	0.00
Aditya Birla Fashion & Retail Ltd	27,380.00	0.00
Arvind Ltd	30,000.00	0.00
Ethical Trading Initiative	2,512,702.50	0.00
<b>Total</b>	<b>2,609,680.50</b>	<b>2,492,380.00</b>



Note-5	Amount (Rs.) 31.03.2016	Amount (Rs.) 31.03.2015
<b>Cash and Bank balances</b>		
-Cash in Hand	8,871.50	151,517.10
-HDFC Bank	187,674.00	(733,642.23)
Fixed Deposit With HDFC Bank	0.00	2,099,876.00
Interest Receivable/Accrued on FD	0.00	20,479.70
<b>Total</b>	<b>196,545.50</b>	<b>1,538,230.57</b>


### CENTRE FOR RESPONSIBLE BUSINESS (CRB)

Note-6	Amount (Rs.) 31.03.2016	Amount (Rs.) 31.03.2015
<b>Short Term Loan and advances</b>		
-Advance Tax & TDS	1,293,046.30	945,590.30
-Travel Advances	5,000.00	2,000.00
- Prepaid Expenses	0.00	0.00
-Service Tax Receivable	12,821.39	83,195.00
-Security Deposit	0.00	0.00
-Other	0.00	0.00
<b>Total</b>	<b>1,310,867.69</b>	<b>1,030,785.30</b>

For Ajay K Sud & Associates  
Chartered Accountants

  
Ravi Gupta  
Partner  
M.No. 086728  
F.No. 03939N

Centre for Responsible Business (CRB)

  
Governing Body Member

  
Governing Body Member

Place : New Delhi

Date : 5th September 2016



**CENTRE FOR RESPONSIBLE BUSINESS (CRB)**

**NOTE 3 Tangible Assets**

PARTICULARS	GROSS BLOCK			FOR THE YEAR	DEPRECIATION		NET BLOCK WDV AS AT 31.03.2016
	W.D.V AS ON 01.04.2015	ADDITION / SALE BEFORE 30.09.2015	ADDITION / SALE AFTER 30.09.2015		W.D.V. AS ON 31.03.2016	SALES/ ADJUSTME NT	
COMPUTERS & ACCESSORIES	137,559.00	6,000.00	0.00	86,135.00	0.00	86,135.00	57,424.00
OFFICE EQUIPMENTS	143,184.00	0.00	0.00	21,478.00	0.00	21,478.00	121,706.00
FURNITURE AND FITTING	87,437.00	0.00	0.00	8,744.00	0.00	8,744.00	78,693.00
BUILDING RENOVATION	513,693.00	0.00	0.00	51,369.00	0.00	51,369.00	462,324.00
	<b>881,873.00</b>	<b>6,000.00</b>	<b>0.00</b>	<b>167,726.00</b>	<b>0.00</b>	<b>167,726.00</b>	<b>720,147.00</b>



The Centre for Responsible Business

Depreciation Chart

For the year ended 31st March, 2016

	WDV as on 1st April, 2015	Additions Before 3rd October 2015	Additions on or after 3rd October 2015	Sales/Adjustments	Balance as on 31st March, 2016	Rate of depreciation	Depreciation for the year	WDV as on 31.03.2016
<b>COMPUTER AND ACCESSORIES</b>								
4 LAPTOPS	81,004.00	-	-	-	81,004.00	60.00%	48,602.00	32,402.00
500 Gb External Hard Element	3,578.00	-	-	-	3,578.00	60.00%	2,147.00	1,431.00
HP LASERJET	3,712.00	-	-	-	3,712.00	60.00%	2,227.00	1,485.00
MS OFFICE SOFTWARE	18,648.00	-	-	-	18,648.00	60.00%	11,189.00	7,459.00
SAMSUNG GALAXY TAB 3T 2110	8,960.00	-	-	-	8,960.00	60.00%	5,376.00	3,584.00
Adapters(Hako) 3pcs	1,020.00	-	-	-	1,020.00	60.00%	612.00	408.00
External DVD writer	650.00	-	-	-	650.00	60.00%	390.00	260.00
Polycom adapter	7,717.00	-	-	-	7,717.00	60.00%	4,630.00	3,087.00
Tally Software	12,270.00	-	-	-	12,270.00	60.00%	7,362.00	4,908.00
TDS Software Spectrum	6,000.00	-	-	-	6,000.00	60.00%	3,600.00	2,400.00
<b>Office Equipments</b>								
CAMERA NIKON COOPIX	6,957.00	-	-	-	6,957.00	15.00%	1,044.00	5,913.00
Fridge	6,358.00	-	-	-	6,358.00	15.00%	954.00	5,404.00
Shredder	7,855.00	-	-	-	7,855.00	15.00%	1,178.00	6,677.00
Microwave	3,720.00	-	-	-	3,720.00	15.00%	558.00	3,162.00
Ac Aircon	17,340.00	-	-	-	17,340.00	15.00%	2,601.00	14,739.00
3 AIR CONDITIONER	73,100.00	-	-	-	73,100.00	15.00%	10,965.00	62,135.00
POLYCOM(Conference phone)	27,854.00	-	-	-	27,854.00	15.00%	4,178.00	23,676.00
<b>Furniture &amp; Fittings</b>								
26 Chairs	60,637.00	-	-	-	60,637.00	10.00%	6,064.00	54,573.00
Electrical Fittings	13,500.00	-	-	-	13,500.00	10.00%	1,350.00	12,150.00
RO system	13,300.00	-	-	-	13,300.00	10.00%	1,330.00	11,970.00
<b>Building Renovation</b>								
	513,693.00	-	-	-	513,693.00	10.00%	51,369.00	462,324.00
<b>Grand Total</b>	<b>881,873.00</b>	<b>6,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>887,873.00</b>		<b>167,726.00</b>	<b>720,147.00</b>


  
 RAJIV K. SOOD & ASSOCIATES
   
 CHARTERED ACCOUNTANTS

CENTRE FOR RESPONSIBLE BUSINESS (CRB)

Schedule 7

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE ACCOUNTING YEAR ENDED ON 31<sup>ST</sup> MARCH, 2016

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Organization**

Centre For Responsible Business (CRB) is registered as a society under the Societies Registration Act 1860 vide registration no. S/RS/SW/0501/2011. The Principal office of the society is at New Delhi. Centre for Responsible Business (CRB) is a centre of excellence, facilitating organizational behavior change towards incorporating responsible business strategies, policies and practices that contribute to harmonious relationships in workplace, organizational productivity and growth.

**2. Basis of Accounting**

The accounts are prepared under the historical cost convention, as a 'Going Concern'. Income and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India, wherever applicable, except otherwise stated.

3. Fixed Assets are stated as at purchase cost less accumulated depreciation
4. Depreciation on Fixed Assets is provided as per written down value method as per the rates prescribed by the Income Tax Act, 1961.
5. Based on the information available with organization, there are no amount due to Micro, Medium and Small Enterprises as defined as per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid and payable under the term of the MSMED Act, 2006.

As per our report of even date  
For **AJAY K SUD & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**


**RAVI GUPTA (M.No 086728)**  
Partner  
F.No 03939N

For Centre for Responsible Business (CRB)

  
Governing Body Member

  
Governing Body Member

Place: New Delhi  
Date: 05/09/2016