

Centre For Responsible Business (CRB)
Society Reg. No.: 0501/2011
Balance Sheet as at March 31, 2024

(Amount in Rs.)

Particulars	Note	31 March, 2024	31 March, 2023
EQUITY AND LIABILITIES			
Owners' Funds			
General Fund	3	60,962	17,38,334
Surplus/ (Deficit)	4	(21,829)	(16,77,372)
		39,133	60,962
Current liabilities			
Trade payables	5	37,066	-
Other Liabilities	6	1,17,99,449	-
		1,18,36,515	-
Total		1,18,75,648	60,962
ASSETS			
Non-current assets			
Property, Plant and Equipment	8	39,920	-
Long Term Loans and Advances	9	-	-
		39,920	-
Current assets			
Trade receivables	10	76,11,227	-
Cash and bank balances	11	38,24,501	60,962
Short Term Loans and Advances	9	4,00,000	-
		1,18,35,728	60,962
Total		1,18,75,648	60,962
Brief about the Entity	1		
Summary of significant accounting policies	2		

As per our report of even date
For PMH & Associates LLP
Chartered Accountants
Firm Reg. No. 026443N/N-500054
UDIN: 24517928BKFCU3332

Manas Piyush
Manas Piyush
Partner
M. No. 517928



For and on behalf of
Centre For Responsible Business (CRB)

Rij Kanyas
Governing Body Member

Rohana
Governing Body Member

Date: *26-12-2024*
Place: New Delhi

Centre For Responsible Business (CRB)
Society Reg. No.: 0501/2011
Income and Expenditure Account for the year ended March 31, 2024

(Amount in Rs.)

Particulars	Note	31 March, 2024	31 March, 2023
Incomes:			
Revenue from operations	11	68,07,716	69,09,227
Other Income	12	70,060	45,048
Total Income		68,77,776	69,54,275
Expenses:			
Employee benefits expense	13	26,44,152	16,27,952
Depreciation and amortization expense	14	9,980	-
Other expenses	15	42,45,473	70,03,695
Total expenses		68,99,605	86,31,647
Excess of Income over Expenditure before exceptional Item		(21,829)	(16,77,372)
Prior Period tax adjustments		-	-
Profit before Tax		(21,829)	(16,77,372)
Tax expense:			
Current tax		-	-
Excess/ Short provision of tax relating to earlier years		-	-
Profit/(Loss) for the year		(21,829)	(16,77,372)

The accompanying notes are an integral part of the financial statements

As per our report of even date

For PMH & Associates LLP

Chartered Accountants

Firm Reg. No. 026443N/N-500054

UDIN: 24517928BKFCHU3332

Manas Piyush

Partner

M. No. 517928



For and on behalf of

Centre For Responsible Business (CRB)

Pijit Bandyopadhyay

Governing Body Member

Rohit

Governing Body Member

Date: 26-12-2029

Place: New Delhi

Centre For Responsible Business (CRB)
Society Reg. No.: 0501/2011

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

3 General Fund

Particulars	As at 1st April, 2023	Surplus/(Deficit) for the Year	(Amount in Rs.)
			As at 31st March 2024
General Fund	60,962	(21,829)	39,133
Total	60,962	(21,829)	39,133

4 Surplus/(Deficit)

Reserves and surplus	31 March, 2024	31 March, 2023
Surplus/(Deficit) for the year	(21,829)	(16,77,372)
Total	(21,829)	(16,77,372)



Centre For Responsible Business (CRB)
Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Amount in Rs.)

5 Trade payables	31 March, 2024	31 March, 2023
Total outstanding dues of micro, small and medium enterprises	37,066	-
Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
Total Trade payables	37,066	-

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity:

Particulars	31 March, 2024	31 March, 2023
(a) Amount remaining unpaid to any		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

6 Other liabilities	31 March, 2024	31 March, 2023
Advance from customers	1,17,99,449	-
Total Other long-term liabilities	1,17,99,449	-



Centre For Responsible Business (CRB)

Notes forming part of the Financial Statements for the year ended 31st March, 2024

7 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	(Amount in Rs.) Computer And Accessories
Gross Block	-
At 1 April 2023	-
Additions	49,900
Deductions/Adjustments	-
At 31 March 2024	49,900
Depreciation/Adjustments	
At 1 April 2023	-
Additions	9,980
Deductions/Adjustments	-
At 31 March 2024	9,980
Net Block	
At 31 March 2024	39,920
At 31 March 2023	-



Centre For Responsible Business (CRB)
Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Amount in Rs.)

	Long Term		Short Term	
	31 March, 2024	31 March, 2023	31 March, 2024	31 March, 2023
8 Loans and advances				
Advance to Suppliers	-	-	4,00,000	-
	-	-	4,00,000	-
9 Sundry Receivables			31 March, 2024	31 March, 2023
Outstanding for a period less than 6 months from the date they are due for receipt				
Secured Considered good			76,11,227	-
Unsecured Considered good			-	-
Doubtful			-	-
Less: Provision for doubtful receivables			-	-
Total			76,11,227	-
10 Cash and Bank Balances			31 March, 2024	31 March, 2023
Cash and cash equivalents				
Saving Bank Accounts			38,24,501	60,962
Cash on hand			-	-
Total			38,24,501	60,962



Centre For Responsible Business (CRB)
Notes forming part of the Financial Statements for the year ended 31st March, 2024

		(Amount in Rs.)	
		31 March, 2024	31 March, 2023
11	Revenue from operations		
	Research and Development Services - FCRA	68,07,716	69,09,227
		68,07,716	69,09,227
12	Other income		
	Interest income	70,060	45,048
	Total other income	70,060	45,048
13	Employee benefits expense		
	Salaries, wages, bonus and other allowances	26,19,192	16,27,952
	Contribution to provident and other funds	24,960	-
	Total Employee benefits expense	26,44,152	16,27,952
14	Depreciation and amortization expense		
	on tangible assets (Refer note 7)	9,980	-
	Total Depreciation and amortization expense	9,980	-
15	Other Expenses		
	Conference/Seminar/Meeting Expenses	5,01,772	7,63,314
	Rent	1,41,600	4,75,026
	Consultancy Expenses	24,69,493	46,68,499
	Travelling & Conveyance Expenses	4,48,219	6,37,551
	Website Designing, Hosting & Maint.	2,47,800	1,23,664
	Communication & Outreach Expenses	2,07,600	2,52,567
	Bank Charges	16,371	21,598
	Foreign Exchange Fluctuation	1,96,950	21,040
	Administrative expenses	1,132	15,351
	Printing & Stationery	14,536	25,085
	Total	42,45,473	70,03,695



Centre for Responsible Business		
USO House, 6 Special Institutional Area, New Delhi - 110067.		
Society Registration No.: 0501/2011		
FCRA Registration No.: 231661754		
Receipt & Payment A/c for the year ended 31st March 2024		
Particulars	For the year	For the year
	ending March 31, 2024	ending March 31, 2023
	Amount (₹)	Amount (₹)
A. Receipts:		
I. Opening Balance:		
Cash at bank	60,962	17,38,334
Cash in hand	-	-
II. Grants received during the year:		
Kingdom of Netherlands (B&HR for Indian Apparel & Textile)	-	7,39,105
World Resources Institute (India and Sustainability Standards 2022)	-	5,00,000
Friedrich Naumann Stiftung Fuer (Business & Human Rights)	19,56,526	30,28,610
world Resources Institute (Climate Smart Forest Economy)	-	26,41,512
We Mean Business Coalition, Inc.	24,89,285	-
Aston University	2,05,084	-
The European Union	61,48,092	-
Interest Income	70,060	45,048
Total Receipts (A=I+II)	1,09,30,009	86,92,609
B. Payments:		
Salary & Allowances - Res.	23,41,638	16,27,952
Travelling Expenses	4,07,776	6,37,551
Communication & Outreach Expense	2,01,426	2,52,567
Conference/Seminar/ Meeting Expense	5,01,772	7,63,314
Consultancy Charges	24,69,493	46,68,499
Website Designing, Hosting & Maint.	2,47,800	1,23,664
Provident Fund	45,988	-
Conveyance Expense	4,954	-
EPF Admin Charges	1,966	-
Postage & Courier Expense	5,728	-
Printing & Stationery	14,536	25,085
Asset Purchased:		
Computer	49,900	-
Advance For Expenses:		
India habitat Center	4,00,000	-
Administrative Expenses	4,12,531	5,33,015
Total Payments: (B)	71,05,508	86,31,647
Closing Balance with Banks (A-B)	38,24,502	60,962

