

**Centre For Responsible Business (CRB)**

Society Reg. No.: 0501/2011

Balance Sheet as at March 31, 2025

(Amount in Rs.)

Particulars	Note	31 March 2025	31 March 2024
<b>EQUITY AND LIABILITIES</b>			
<b>Owners' Funds</b>			
General Fund	3	39,133	60,962
Surplus/ (Deficit)	4	(78,502)	(21,829)
		(39,369)	39,133
<b>Current liabilities</b>			
Trade payables	5	11,740	37,066
Other Liabilities	6	62,32,910	1,17,99,449
		62,44,650	1,18,36,515
<b>Total</b>		<b>62,05,280</b>	<b>1,18,75,648</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	7	3,57,437	39,920
Long Term Loans and Advances	8	-	-
		3,57,437	39,920
<b>Current assets</b>			
Trade receivables	9	-	76,11,227
Cash and bank balances	10	57,59,399	38,24,501
Short Term Loans and Advances	8	88,445	4,00,000
		58,47,843	1,18,35,728
<b>Total</b>		<b>62,05,280</b>	<b>1,18,75,648</b>

Brief about the Entity

1

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements

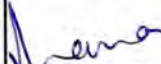
As per our report of even date

For PMH & Associates LLP

Chartered Accountants

Firm Reg. No. 026443N/N500054

UDIN: 2551792883338



Manas Piyush

Partner

M. No. 517928

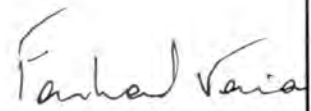


For and on behalf of

Centre For Responsible Business (CRB)



Governing Body Member



Governing Body Member



Date: September 18, 2025

Place: New Delhi

**Centre For Responsible Business (CRB)**  
**Society Reg. No.: 0501/2011**  
**Income and Expenditure Account for the year ended March 31, 2025**

(Amount in Rs.)

Particulars	Note	31 March 2025	31 March 2024
<b>Incomes:</b>			
Revenue from operations	11	1,59,48,179	68,07,716
Other Income	12	3,69,281	70,060
<b>Total</b>		<b>1,63,17,460</b>	<b>68,77,776</b>
<b>Expenses:</b>			
Employee benefits expense	13	76,30,681	26,44,152
Depreciation and amortization expense	14	84,224	9,980
Other expenses	15	86,81,057	42,45,473
<b>Total</b>		<b>1,63,95,962</b>	<b>68,99,605</b>
<b>Excess of Income over Expenditure before exceptional item</b>		<b>(78,502)</b>	<b>(21,829)</b>
Prior Period tax adjustments		-	-
<b>Excess of Income over Expenditure</b>		<b>(78,502)</b>	<b>(21,829)</b>
<b>Tax expense:</b>			
Current tax		-	-
Excess/ Short provision of tax relating to earlier years		-	-
		-	-
<b>Surplus/(Deficit) Carried to the Balance Sheet</b>		<b>(78,502)</b>	<b>(21,829)</b>

Brief about the Entity 1  
 Summary of significant accounting policies 2  
 The accompanying notes are an integral part of the financial statements

As per our report of even date

For PMH & Associates LLP  
 Chartered Accountants

Firm Reg. No. 026443N/N500054

UDIN: 255179085152JZ8388

*Manas Piyush*  
 Manas Piyush  
 Partner  
 M. No. 517928



For and on behalf of  
 Centre For Responsible Business (CRB)

*Rishi Puri*

Governing Body Member

*Fahad Varia*

Governing Body Member

*Rishi Puri*

Date: September 18, 2025

Place: New Delhi

Centre For Responsible Business (CRB)

Society Reg. No.: 0501/2011

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3 General Fund		(Amount in Rs.)	
Particulars	As at 1st April 2024 (Opening Balance)	Surplus/(Deficit) for the Year	As at 31st March 2025 (Closing Balance)
General Fund	39,133	(78,502)	(39,369)
<b>Total</b>	<b>39,133</b>	<b>(78,502)</b>	<b>(39,369)</b>

Note-4 Surplus/ (Deficit)		(Amount in Rs.)	
Reserves and surplus	31 March 2025	31 March 2024	
Surplus/(Deficit) for the year	(78,502)	(21,829)	
<b>Total</b>	<b>(78,502)</b>	<b>(21,829)</b>	



## Centre For Responsible Business (CRB)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

5	Trade payables	31 March 2025	31 March 2024
	Total outstanding dues of micro, small and medium enterprises	-	37,066
	Total outstanding dues of creditors other than micro, small and medium enterprises	11,740	-
	<b>Total</b>	<b>11,740</b>	<b>37,066</b>
<b>Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:</b>			
	<b>Particulars</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
	(a) Amount remaining unpaid to any		
	Principal	-	-
	Interest	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
	(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-
6	<b>Other liabilities</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
	Advance from customers	61,76,529	1,17,99,449
	Expenses payable	1,602	-
	Statutory Liability	54,778	-
	<b>Total</b>	<b>62,32,910</b>	<b>1,17,99,449</b>



## Centre For Responsible Business (CRB)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

## 7 Property, Plant and Equipment and Intangible Assets

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS			Total
	Computer And Accessorries	Office equipment	Office Furniture	
<b>Gross Block</b>				-
At 1 April 2023	-	-	-	-
Additions	49,900.00	-	-	49,900.00
Deductions/Adjustments	-	-	-	-
<b>At 31 March 2024</b>	<b>49,900.00</b>	-	-	<b>49,900.00</b>
At 1 April 2024	49,900.00	-	-	49,900.00
Additions	1,29,660.00	1,11,500.98	1,60,580.00	4,01,740.98
Deductions/Adjustments	-	-	-	-
<b>At 31 March 2025</b>	<b>1,79,560.00</b>	<b>1,11,500.98</b>	<b>1,60,580.00</b>	<b>4,51,640.98</b>
<b>Depreciation/Adjustments</b>				-
At 1 April 2023	-	-	-	-
Additions	9,980.00	-	-	9,980.00
Deductions/Adjustments	-	-	-	-
<b>At 31 March 2024</b>	<b>9,980.00</b>	-	-	<b>9,980.00</b>
At 1 April 2024	9,980.00	-	-	9,980.00
Additions	67,832.00	8,363.00	8,029.00	84,224.00
Deductions/Adjustments	-	-	-	-
<b>At 31 March 2025</b>	<b>77,812.00</b>	<b>8,363.00</b>	<b>8,029.00</b>	<b>94,204.00</b>
<b>Net Block</b>				-
At 31 March 2025	1,01,748.00	1,03,137.98	1,52,551.00	3,57,436.98
At 31 March 2024	39,920.00	-	-	39,920.00



## Centre For Responsible Business (CRB)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

8	Loans and advances	Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Advance to Suppliers	-	-	8,378	4,00,000
	Advance to Staff	-	-	80,067	-
	<b>Total</b>	-	-	<b>88,445</b>	<b>4,00,000</b>
9	<b>Trade receivables</b>			<b>31 March 2025</b>	<b>31 March 2024</b>
	Outstanding for a period less than 6 months from the date they are due for receipt				
	Secured Considered good	-	-	-	-
	Unsecured considered good	-	-	-	76,11,227
	Unsecured considered Doubtful	-	-	-	-
	Less: Provision for doubtful receivables	-	-	-	-
	<b>Total</b>	-	-	<b>-</b>	<b>76,11,227</b>
10	<b>Cash and Bank Balances</b>			<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>Cash and cash equivalents</b>				
	Saving Bank Accounts			57,59,399	38,24,501
	Cash on hand			-	-
	<b>Total</b>			<b>57,59,399</b>	<b>38,24,501</b>



**Centre For Responsible Business (CRB)**

Notes forming part of the Financial Statements for the year ended 31st March, 2025

<b>11 Revenue from operations</b>		<b>31 March 2025</b>	<b>31 March 2024</b>
	Research and Development Services - FCRA	1,59,48,179	68,07,716
	<b>Total</b>	<b>1,59,48,179</b>	<b>68,07,716</b>
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<b>12 Other income</b>		<b>31 March 2025</b>	<b>31 March 2024</b>
	Interest income	3,69,281	70,060
	<b>Total</b>	<b>3,69,281</b>	<b>70,060</b>
<hr/>			
<b>13 Employee benefits expense</b>		<b>31 March 2025</b>	<b>31 March 2024</b>
	Salaries, wages, bonus and other allowances	74,92,735	26,19,192
	Contribution to provident and other funds	1,37,946	24,960
	<b>Total</b>	<b>76,30,681</b>	<b>26,44,152</b>
<hr/>			
<b>14 Depreciation and amortization expense</b>		<b>31 March 2025</b>	<b>31 March 2024</b>
	On tangible assets (Refer note 7)	84,224	9,980
	<b>Total</b>	<b>84,224</b>	<b>9,980</b>
<hr/>			
<b>15 Other Expenses</b>		<b>31 March 2025</b>	<b>31 March 2024</b>
	Conference/Seminar/Meeting Expenses	25,36,974	5,01,772
	Rent	3,42,200	1,41,600
	Consultancy Expenses	27,35,695	24,69,493
	Travelling & Conveyance Expenses	18,09,345	4,48,219
	Website Designing, Hosting & Maint.	1,66,237	2,47,800
	Communication & Outreach Expenses	89,759	2,07,600
	Bank Charges	16,829	16,371
	Foreign Exchange Fluctuation	3,97,485	1,96,950
	Administrative expenses	2,723	-
	Printing & Stationery	2,58,984	14,536
	Electricity Expenses	73,125	-
	General Office Expenses	1,03,721	-
	Repair and Maintenance - F Assets & Software	18,180	-
	Repair & Maintenance - Office	1,29,800	-
	Balances Written Offs	-	1,132
	<b>Total</b>	<b>86,81,057</b>	<b>42,45,473</b>



Centre for Responsible Business USO House, 6 Special Institutional Area, New Delhi - 110067. Society Registration No.: 0501/2011 FCRA Registration No.: 231661754			
Receipt & Payment A/c for the year ended 31st March 2025			
Particulars	Schedule	For the year ending March 31, 2025	For the year ending March 31, 2024
		Amount (₹)	Amount (₹)
<b>A. Receipts:</b>			
<b>I. Opening Balance:</b>			
Cash at bank		38,24,502	60,062
Cash in hand		-	-
<b>II. Grants received during the year:</b>	<b>1</b>		
Friedrich Naumann Stiftung Fuer (Business & Human Rights )		9,36,904	19,56,526
Stichting Solidaridad Nederland		1,45,83,609	
Aspen Network of Development Entrepreneurs		20,50,000	
We Mean Business Coalition, Inc.		-	24,89,285
Aston University		-	2,05,084
The European Union		-	61,48,092
<b>Interest Income</b>	<b>2</b>	3,69,281	70,060
<b>Total Receipts (A=I+II)</b>		<b>2,17,64,296</b>	<b>1,09,30,009</b>
<b>B. Payments:</b>			
<b>Other Expenses</b>	<b>3</b>		
Communication & Outreach Exp A/c		23,675	2,01,426
Conference/Seminar/ Meeting Expense A/c		27,09,184	5,01,772
Consultancy Charges A/c		26,04,434	24,69,493
Conveyance Exp A/c		3,23,620	4,954
EPP Admin Charges A/c		11,333	1,966
Postage & Courier Exp A/c		446	5,728
Printing & Stationery A/c		2,40,532	14,536
Provident Fund Payable A/c		2,28,360	45,988
Salary Payable A/c- Research		64,53,578	23,41,638
Travelling Expenses		10,59,312	4,07,776
Website Designing, Hosting & Maint. A/c		1,37,288	2,47,800
<b>Asset Purchased:</b>	<b>4</b>		
Computer		1,29,660	49,900
Fire Extinguisher		6,501	-
I- Slate Interactive Flat Panel 65"( LED)		1,05,000	-
Office Furniture		1,60,585	-
<b>Advance For Expenses:</b>	<b>5</b>	<b>88,445</b>	<b>4,00,000</b>
<b>Administrative Expenses</b>	<b>6</b>	<b>17,22,944</b>	<b>4,12,531</b>
<b>Total Payments: (B)</b>		<b>1,60,04,897</b>	<b>71,05,508</b>
<b>Closing Balance with Banks (A-B)</b>		<b>57,59,399</b>	<b>38,24,502</b>

